

## The OBE Group expands with a new manufacturing facility in Italy and achieves an annual turnover of 50 million euros.

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The OBE Group, a worldwide leading manufacturer of precision components, is pleased to announce its expansion with the opening of a new manufacturing facility in Italy, operational from March 1, 2024. This strategic move marks a significant milestone in the company's growth and solidifies its position as a key player in the optics industry.

The OBE Group, headquartered in Germany with an additional production facility in China, has taken a crucial step by expanding its activities into Italy, thereby strengthening its commitment to the luxury segment. This expansion was made possible through majority acquisition of OMM Srl., a renowned specialist in the production of components for high-end branded eyewear, by the OBE Group. This acquisition promises excellent opportunities for the company and its customers.

Founded in 1978, OMM has decades of experience in manufacturing precision components for "made in Italy" eyewear, with 40 employees. The synergy between OMM and the OBE Group provides a unique advantage, allowing the company to offer an even broader range of high-quality products. This expansion not only enhances proximity to customers but also diversifies the company's product portfolio for the benefit of the customer.

"This expansion and acquisition are crucial to our growth strategy," said Erik Schäfer, Managing Director of OBE Germany. Gianluca Cian – CEO of OBE Italia adds: "The new production structure in Italy and the integration of OMM's experience into our group are clear indicators of our determination to provide excellent quality products to our customers. We look forward to take advantage of the opportunities and innovations this brings to our organization." Erik Schäfer and Gianluca Cian will take on the leadership role in the company together with the current president Guido Franchin".

With these developments, the OBE Group expects to exceed an annual turnover of 50 million euros, reaffirming its commitment to innovation, customer satisfaction, and global expansion. The company remains steadfast in its mission to provide top-notch solutions in the production of precision components for the eyewear industry.



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